

## **CABINET – 14TH OCTOBER 2021**

### **Report of the Scrutiny Commission**

#### **ITEM 12      LOUGHBOROUGH BUSINESS IMPROVEMENT DISTRICT (BID) THIRD TERM**

##### Purpose of Report

To consider the comments and recommendations of the Scrutiny Commission in relation to the Loughborough Business Improvement District (BID) Third Term.

##### Recommendation of the Scrutiny Commission

That the Cabinet be informed that the Commission welcomes and supports the recommendations set out in the report of the Head of Leisure and Culture.

##### Reason

The Commission, having carefully considered and asked questions on the report felt the Cabinet should approve the recommendations set out.

##### Meeting Discussion

- i. The BID process included a survey of local businesses in order to develop an understanding of factors which were considered to be most important. The responses of the survey would determine the content of the business plan.
- ii. Feedback from local businesses engaged with the Loughborough BID suggests that the scheme was highly successful compared to other BIDs nationwide.
- iii. The BID was operated by a not-for-profit BID company with a Board of Directors drawn from the local businesses within the scheme.
- iv. Each separate property owned by a business rate payer attracted a vote regardless of its size.
- v. The sum of the BID Levy income was approximately £1.2m and this had been used to fund the scheme over the past five-year term.
- vi. It was recognised that the Loughborough BID had been fundamental in supporting businesses during the Covid-19 pandemic and that the work had been invaluable during this period.

##### Policy Justification and Previous Decisions

Scrutiny Commission Procedure Rule 11.12 sets out the procedure by which a report of a Scrutiny Committee should be considered by Cabinet.

## Implementation Timetable including Future Decisions and Scrutiny

The information on this in the Cabinet report is not affected by the recommendation of the Scrutiny Commission.

### Report Implications

The following implications have been identified for this report.

#### *Financial Implications*

There are no further financial implications associated with the recommendation of the Scrutiny Commission.

#### *Risk Management*

There are no specific risks associated with the recommendations of the Scrutiny Commission.

Key Decision:	Yes
Background Paper:	Scrutiny Commission Minute 45 2021/22, 11th October 2021
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